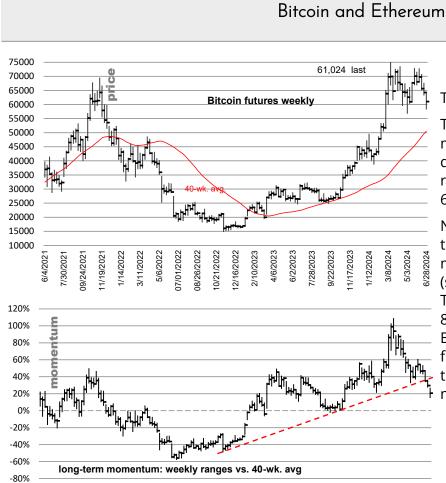


June 30, 2024



06/04/2021

07/30/202 09/24/202 11/19/202 03/11/2022

01/14/2022

07/01/2022 08/26/2022 10/21/2022

05/06/2022

02/10/2023 04/06/2023 06/02/2023 07/28/2023 09/22/2023

12/16/2022

## Bitcoin futures:

## long-term momentum

The momentum trend is broken.

There's always room for counter-trend moves in any given trend, whether up or down. We suspect resistance to any rally will be found around 65,000 to 66,000 (not that there must a rally).

Next possible bounce/support, within the context of a now negative trend, might be around the rising 40-wk. avg. (similar to the 3-qtr. and 200-day avgs.). That average is now at 51,412 and rising 800+ points per week. (In the case of Bitcoin and Ethereum, MSA uses the front-month contract until expiration, as that's closest to cash crypto prices which most investors are more focused on.)

Major evolution in technical research since 1992 Momentum Structural Analysis, LLC. michaeloliver@olivermsa.com For MSA's history and an introduction to its methods visit: <u>www.olivermsa.com</u>

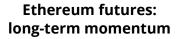
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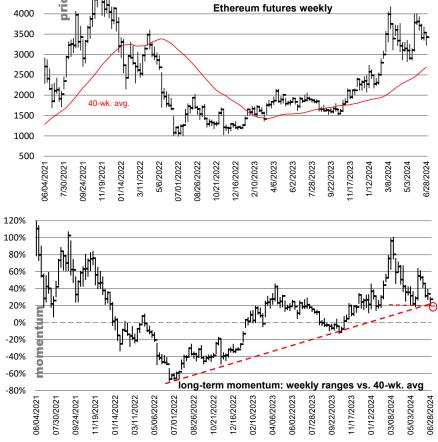
5000

4500

3424 last



The trend is being pressured. Close this week at **3277** or next week at **3329** and the momentum trend will be broken.



Personal positions in markets mentioned in this report: none

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